

## **NOTICE OF SPECIAL ELECTION**

**NOTICE IS HEREBY GIVEN** that on Tuesday, September 20, 2016, a special election will be held in Maple Valley Public School District No. 4 of Cass and Barnes Counties, North Dakota, for the purpose of submitting to the voters of said School District, the question of whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on July 26, 2016, at a special meeting of the School Board duly called and held, shall be approved:

**BE IT RESOLVED** by the School Board of Maple Valley Public School District No. 4, Cass and Barnes Counties, North Dakota, that it is necessary and expedient for Maple Valley Public School District No. 4 (the "School District") to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$14,300,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct an addition to the Tower City school building for classrooms, common areas and gymnasium, to remodel, renovate and equip the Tower City school building, and to otherwise maintain and improve school property.
3. The assessed valuation of all taxable property in the School District, as defined in Section 21-03-01, N.D.C.C., is \$189,638,059 as last finally equalized for the year 2015.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$ -0- .

### **AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:**

That the School Board of the School District, by Resolution duly adopted on July 26, 2016, has resolved to submit the question of increasing the limit of indebtedness of the School District five percent (5%) on the assessed value of the taxable property of the School District beyond the five percent (5%) limit of indebtedness fixed by the Constitution, at the election of which notice is hereby given; that the election of which you are hereby notified is to be held for the further purpose of submitting to the electors of Maple Valley Public School District No. 4 of Cass and Barnes Counties, North Dakota, the question of whether or not the debt limit of the School District shall be increased five percent (5%) on the assessed value of the taxable property of the School District beyond the five percent (5%) limit of indebtedness now fixed by the Constitution.

### **AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:**

The School District, in compliance with Chapter 15.1-36 of the North Dakota Century Code, requested and received from the State Tax Commissioner the following information:

A. If the bond issue is authorized, the estimated tax increase which would be applicable to a residential parcel valued at \$191,200, which is the average true and full value of a residential parcel within the county in which the School District is headquartered (Cass County), is \$414.45 or 48.17 mills.

B. If the bond issue is authorized, the estimated tax increase which would be applicable to an acre of crop land valued at \$1,130, which is the average true and full value of an acre of crop land within the county in which the School District is headquartered (Cass County), is \$2.75 or 48.17 mills.

C. If the bond issue is authorized, the estimated tax increase which would be applicable to an acre of non-crop land valued at \$350, which is the average true and full value of an acre of non-crop land within the county in which the School District is headquartered (Cass County), is \$0.87 or 48.17 mills.

**AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:**

That the polling places for holding said election will be as follows:

Buffalo Community Center  
409 Main Street  
Buffalo, ND 58011

Oriska School  
502 3<sup>rd</sup> Street  
Oriska, ND 58063

Fingal City Hall  
320 3<sup>rd</sup> Street  
Fingal, ND 58031

Maple Valley High School  
Music Room  
207 Broadway  
Tower City, ND 58071

And you are further notified that the polls of said election will be open at 7:00 A.M., Central Time, and will remain open continuously thereafter until 7:00 P.M., Central Time, of that day and that said election is to be held on Tuesday, September 20, 2016.

**DATED:** July 26, 2016.

**BY ORDER OF THE SCHOOL BOARD OF MAPLE VALLEY PUBLIC SCHOOL DISTRICT NO. 4 OF CASS AND BARNES COUNTIES, NORTH DAKOTA.**

/s/ Kenneth A. Steiner  
Business Manager