

Maple Valley
School District
Tax Meeting

- **September 14, 2022**
- **5:30 pm**
- **Maple Valley School
Library**

AGENDA

- 1. Call Meeting to Order
- 2. Purpose of Meeting
- 3. What is a Mill?
- 4. School District Allowable Levies
- 5. Mill Levy History
- 6. How Mills are Calculated
- 7. Public Comment Period
- 8. Adjourn

Purpose of Meeting

- **N.D. Cent. Code § 57-15-02.2**
- Section 57-15-02.2 - Estimated property tax and budget hearing notice
- **1. On or before August tenth of each year the governing body of a taxing district shall provide to the county auditor in each county in which the taxing district has taxable property a preliminary budget statement and the date, time, and location of the taxing district's public hearing on its property tax levy, which may be no earlier than September seventh. A taxing district that fails to provide the information required under this subsection on or before August tenth may not impose a property tax levy in a greater amount of dollars than was imposed by the taxing district in the prior year.**

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What is a Mill?

- **A mill is 0.001 of the taxable valuation. Maple Valley District's taxable valuation for 2022-2023 is estimated at \$23,087,210. If you take that amount and multiply it by 0.001, each mill will generate approximately \$23,087. The district does not set the number of mills. We levy the dollars and the mills are figured based on what the taxable valuation is. We normally receive our final mill total after October 15th.**

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School District Allowable Levies

- **General Fund:** Up to 60 mills plus an additional 10 mills at the board's discretion for a total of 70 mills. Anything over this must go to a vote of the people.
- **Miscellaneous:** Up to 12 mills. These mills may be used for educational needs not met with the general fund mills. The board may levy these without going to a public vote.
- **Special Reserve:** Up to 3 mills. These mills may also be used for educational needs not met by general fund and miscellaneous mills. The board may levy these without going to a public vote.

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Mill Levy History

Year	General Mills	Misc. Mills	Special Reserve Mills	Total Mills
2019-2020	70	12	3	85
2020-2021	70	12	3	85
2021-2022	70	12	3	85
2022-2023	70	12	3	85

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How Mills are Calculated

Information was taken from DPI Finance Facts

Residential property per \$100,000

$$\begin{aligned} & \$100,000 \times .5 = \$50,000 \times .09 \\ & (\text{constant}) = \$4,500 \times 0.001 \text{ (1 mill)} = \$4.50/\text{mill} \end{aligned}$$

9%

Farm and commercial property

$$\begin{aligned} & \$100,000 \times .5 = \$50,000 \times .1 \\ & (\text{constant}) = \$5,000 \times 0.001 \text{ (1 mill)} = \$5.00/\text{mill} \end{aligned}$$

10%

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A red speech bubble graphic with a white outline, containing the text "Public Comments".

Public
Comments

- **Open to the
Public**
- **Thank You**

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